

ALABAMA PUBLIC EMPLOYEE PENSIONS 2014 **BY THE NUMBERS**

The promise RSA makes to retirees that its investments will receive **EACH AND EVERY YEAR.** From **2003-2013**,

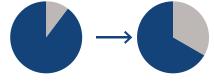
the S&P's annualized return was **7.57%** RSA funds over same time:

TRS 6.29% | ERS 5.97% | JRF 7.06%



in 2004

in 2012



10.4% **UNDERFUNDED**

33.5% **UNDERFUNDED**

The **EMPLOYEE RETIREMENT SYSTEM**

in 2004

in 2012



10.3%

UNDERFUNDED

34.3% **UNDERFUNDED**

The JUDICIAL RETIREMENT **FUND**

in 2004

in 2012



14.1% UNDERFUNDED 38.4% UNDERFUNDED

ALABAMA'S PENSIONS ARE

\$14BILLION

Retirement System of Alabama's investment income in 2013 was

.**ESS** THAN 2012

≈ 123,035 RETIRED RSA MEMBERS DREW

\$2,817,908,000

.[⊆] IN BENEFITS

CTIVE MEMBERS STILL EMPLOYED

OR MORE OF ALL HOLDINGS ARE ALLOCATED TO STOCK

STOCK HOLDING for **ERS** and **TRS** is an **RSA-owned** company

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Sources: 2013 Comprehensive Annual Financial Report for the Retirement Systems of Alabama; Robert Trent Jones Golf Trail