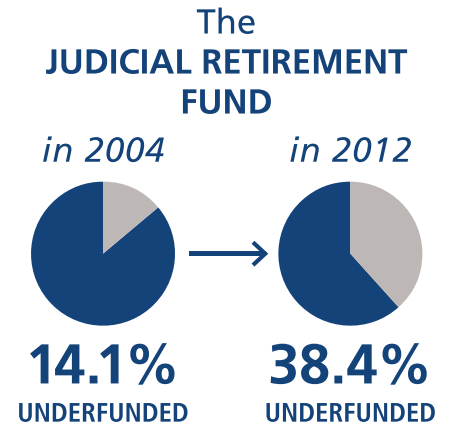
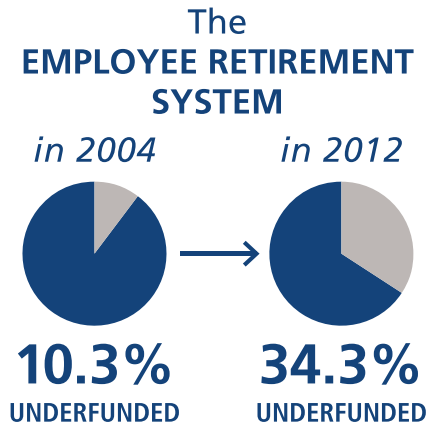
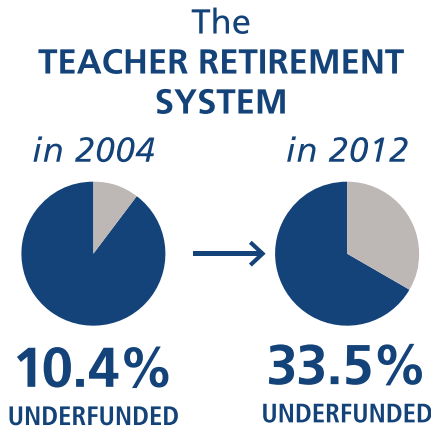


ALABAMA PUBLIC EMPLOYEE PENSIONS 2014 BY THE NUMBERS

8%

The promise RSA makes to retirees that its investments will receive **EACH AND EVERY YEAR.**

From **2003-2013**, the S&P's annualized return was **7.57%** RSA funds over same time:
TRS 6.29% | ERS 5.97% | JRF 7.06%



ALABAMA'S PENSIONS ARE

\$29 BILLION / \$14 BILLION

FUNDED / UNDERFUNDED

Retirement System of Alabama's investment income in 2013 was **\$394,600,000** *LESS THAN 2012*

in 2013 **123,035** RETIRED RSA MEMBERS DREW **\$2,817,908,000** IN BENEFITS

209,014
ACTIVE MEMBERS STILL EMPLOYED

64% OR MORE OF ALL HOLDINGS ARE ALLOCATED TO STOCK
#1 STOCK HOLDING for ERS and TRS is an RSA-owned company

26
RSA-OWNED GOLF COURSES